SOLVE ALTONA

Amy Wells & Dino Adikaram



Agenda

- Operational Update
- QHSE
- Corporate Update

Operational Update

December & January shut down complete

- Zero Reportable Incident events
- Fuel source changed to natural gas
- Gas burner controllers installed
- Ramp to access feed-bin inside the pre-treated material shed
- Additional treated product storage installed (All Shelters)
- New offices installed with the Solve premise
- Improvements to fire detection instruments feeding into the fire control and alarm system

- Approximately 35,000 tonnes of contaminated soil successfully treated FY20
- Continuing to operate 6 days per week, some maintenance occurring on the 7th day
- New Business Manager Amy Wells



The new oxidiser takes advantage of improved thermal performance of a refractory lining

The natural gas fuel allows the use of current modern burner control system and technologies for the oxidiser and desorber

Operational Plans

Current focus is treatment of materials from Enviropacific's remediation project at Fitzroy Gasworks, with a number of smaller projects also being serviced at Altona

Small volumes have been received from the WGT

Solve have a number of Section 30As approved by the EPA, which allows production trials to confirm effective treatment

March will see a number of these conducted

Water misting systems will be installed in both sheds to suppress potential air borne dust associated with moving vehicles, and to reduce the temperature in both environments

QHSE

- Safety
 - 0 lost time injuries since last report
- Loss of Containment
 - None
- Workcover
 - No reportable incidents
- City West Water
 - No reportable incidents
- EPA
 - One surveillance visit in October

Current focus is on next level down Near Misses to identify opportunities for improvement

This includes an audit of fugitive odour and dust emissions (are controls effective/in place/ functioning/ adequate)

Future Community Actions

- Altona business precinct engagement to support waste streams
- Other ideas and suggestions to Solve@enviropacific.com.au

Enviropacific Corporate Update

Appointment Tony Sheppard and Dr Ian Watt

Tony Shepherd AO joining as Independent Chairman and Dr Ian Watt AC as an Independent Non-Executive Director.

Mr Shepherd is a pioneer of private infrastructure in Australia, having led the development of projects such as the Sydney Harbour Tunnel,

Melbourne City Link and East Link; he is also the former President of the Business Council of Australia.

Dr Ian Watt AC, is a former Secretary of the Department of Prime Minister and Cabinet, bringing with him extensive private sector board experience.

They join the board with CEO/ MD David Tucker, NEDs Greg Robertson, John Murphy and Cameron McLean

Announcement of IPO

The Enviropacific Board has decided to conduct an Initial Public Offering (IPO)in preparation for our next stage of business growth. The primary driver of the IPO is to have access to additional capital.

An IPO will affect the ownership structure of Enviropacific and some corporate responsibilities, but it won't affect day-to-day activities. Longer term it will open new opportunities

The structure of the transaction has not been finalised yet, at this stage the aim is to be a public company in the first half of 2020.

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